

<p align="center">TOWN OF COALHURST POLICY & PROCEDURE MANUAL</p>	<p align="center">SECTION: <i>SUBDIVISION LAND AND DEVELOPMENT</i></p>
<p>POLICY: <i>RESERVE LAND</i></p>	<p>POLICY NUMBER: <i>66-01-04</i></p>

PURPOSE

To provide direction to the Municipal Subdivision and Development Authority with regard to municipal reserve land.

POLICY

1. The Municipal Government Act RSA 2000 Chapter M-26 Division 8:
 - a. The owner of a parcel of land that is the subject of a proposed subdivision must provide, without compensation, to the municipality land for municipal reserve (Sec. 661)
 - b. A subdivision authority may require the owner of a parcel of land that is the subject of a proposed subdivision:
 - i. To provide part of that parcel of land as municipal reserve, school reserve or municipal and school reserve,
 - ii. To provide money in place of municipal reserve, school reserve or municipal and school reserve, or
 - iii. To provide any combination of land or money referred to in clauses (i) and (ii). (Section 666)
 - c. The aggregate amount of land that may be required may not exceed 10% of the parcel of land. (Section 666)
 - d. The total amount of money that may be required to be provided may not exceed 10% of the appraised market value.
2. The Municipal Subdivision and Development Authority has the authority to decide whether the municipal reserve is taken in the form of land or money or any combination.
3. Municipal Subdivision and Development Authority is not authorized to purchase land in excess of the 10% reserve requirement
4. The owner of a parcel of land, or an authorized agent, who wants to sell land to the Town shall make a formal presentation to Council.
5. Land purchases are at the discretion of Town Council and require the passage of a resolution.

Original - May 24, 2005