

**BYLAW NO. 436-22**

**BEING A BYLAW OF THE TOWN OF COALHURST, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE TOWN OF COALHURST FOR THE 2022 TAXATION YEAR;**

**WHEREAS**, the Town of Coalhurst has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 31, 2022; and

**WHEREAS**, the estimated municipal expenditures and transfers set out in the budget for the Town of Coalhurst for 2022 total \$11,786,008; and

**WHEREAS**, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$9,673,462 and the balance of \$2,110,002 is to be raised by general municipal taxation; and

**WHEREAS**, the requisitions are:

Alberta School Foundation Fund (ASFF)		
Residential/Farmland	\$	710,077
Non-residential	\$	54,942
Green Acres Foundation	\$	43,498
Requisition Allowance	\$	23,332
Designated Industrial Properties	\$	222

**WHEREAS**, the Council of the Town of Coalhurst is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

**WHEREAS**, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M26, Revised Statutes of Alberta, 2000, and,

**WHEREAS**, the assessed value of all property in the Town of Coalhurst as shown on the assessment roll is:

		<u>Assessment</u>
Residential/Farmland	\$	271,932,120
Non-residential	\$	14,347,390
Machinery and Equipment	\$	<u>18,370</u>
	\$	<u><u>286,297,880</u></u>

**NOW THEREFORE** under the authority of the Municipal Government Act, the Council of the Town of Coalhurst, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Town of Coalhurst:

	Tax Levy	Assessment	Residential/ Farmland Tax Rate	Non- Residential Tax Rate	Machinery & Equipment Tax Rate
General Municipal					
Residential/Farmland	1,969,803	271,009,120	7.2684	0.0000	0.0000
Annexed County Class 1 Residential	4,265	882,240	4.8341	0.0000	0.0000
Annexed County Class 3 Farmland	1,028	40,760	25.2309	0.0000	0.0000
Non-Residential	134,733	14,347,390	0.0000	9.3908	0.0000
Machinery & Equipment	173	18,370	0.0000	0.0000	9.3908
Total	2,110,002	286,297,880			
ASFF					
Residential/Farmland	710,077	271,932,120	2.6112	0.0000	0.0000
Non-Residential	54,942	14,347,390	0.0000	3.8294	0.0000
Machinery & Equipment	0	18,370	0.0000	0.0000	0.0000
	765,019	286,297,880			
Green Acres Foundation					
	43,498	286,297,880	0.1519	0.1519	0.1519
Requisition Allowance					
	23,332	286,297,880	0.0815	0.0815	0.0815
	2,941,851				

2. That Ministerial Order No. MAG:012/22 for the Provincial Designated Industrial Property Requisition be applied to the 2022 taxation for the Town of Coalhurst;
3. That this bylaw shall come into force upon the date of the third and final reading.

READ A FIRST TIME THIS 31<sup>st</sup> DAY OF MAY 2022

READ A SECOND TIME THIS 31<sup>st</sup> DAY OF MAY 2022

READ A THIRD TIME AND FINALLY PASSED THIS 31<sup>st</sup> DAY OF MAY 2022

\_\_\_\_\_  
MAYOR

\_\_\_\_\_  
ADMINISTRATOR