

2022 Operating & Capital Budget Highlights

On May 31, 2022, Council passed the finalized 2022 Operating and Capital Budget. Total expenditures and revenues are \$11.6 million. \$6.8 million is for capital projects and the remaining \$4.8 million is for operations.

2022 Operating Budget Summary

	2021 Budget	2022 Budget
0-00 - General Municipal	2,424,192	2,360,398
12-00 - Administration	93,846	96,200
23-00 - Fire Department	646,211	415,000
26-00 - Protective Services	103,474	128,000
31-00 - Public Works Common Services/Equipment	230,967	47,000
32-00 - Roads	393,300	202,500
37-00 - Storm Sewer/Drainage	2,268,000	5,270,000
41-00 - Water Supply & Distribution	1,218,000	1,224,500
42-00 - Sanitary Sewage Service & Treatment	981,359	675,000
43-00 - Garbage Collection & Disposal	696,000	696,000
62-00 - Community Services	100,000	1,200
66-00 - Subdivision Land and Development	68,240	67,100
72-00 - Recreation/Parks Facilities	735,868	398,700
74-00 - Cultural-Buildings/Facilities	36,546	24,410
Total Revenues	9,996,003	11,606,008
11-00 - Council	111,750	105,913
12-00 - Administration	713,628	707,029
23-00 - Fire Department	911,286	682,575
24-00 - Emergency Measures	19,010	30,475
26-00 - Protective Services	265,074	244,300
31-00 - Public Works Common Services/Equipment	344,274	159,900
32-00 - Roads	843,203	664,753
37-00 - Storm Sewer/Drainage	2,328,000	5,330,000
41-00 - Water Supply & Distribution	1,108,672	1,109,678
42-00 - Sanitary Sewage Service & Treatment	1,039,916	732,765
43-00 - Garbage Collection & Disposal	677,600	696,900
51-00 - Family & Community Support Services	22,000	22,000
61-00 - Municipal Planning and Zoning	68,650	71,600
62-00 - Community Services	117,050	17,050
66-00 - Subdivision Land and Development	205,371	200,271
72-00 - Recreation/Parks Facilities	1,072,442	683,400
74-00 - Cultural-Buildings/Facilities	147,500	147,400
Total Expenses	9,995,426	11,606,008
Net Total	577	0

2022 Capital Budget

	BUDGET
Infrastructure	
Solar Farm Project	\$ 190,000
Water Rights	\$ 560,000
Garbage Truck	\$ 303,000
6th St Sidewalks (Legion to IDA)	\$ 30,000
Spruce Drive Tile Drain Replacement	\$ 75,000
Recrown Gravel Portion of RR22-3	\$ 25,000
Constructed Wetland	\$ 5,000,000
Parks & Recreation	
6ft Mower	\$ 45,000
Spray Park	\$ 250,000
Walking Trails Fences	\$ 40,000
Protective Services	
Extrication Tools	\$ 50,000
Engine 401 Replacement	\$ 200,000
Self-Contained Breathing Apparatus	\$ 40,000
TOTAL	\$ 6,808,000

2022 Tax Rate Bylaw

The municipal tax rate was held the same for another year.

If the tax rate was held the same, why are my taxes different from last year?

On a property tax bill, there are four segments:

1. Municipal Taxes
2. Alberta School Foundation Fund Requisition (Education Requisition)
3. Green Acres Foundation Requisition
4. Requisition Allowance

The Municipal Taxes go towards running the regular operations and service provision of the Town. By maintaining the municipal tax rate, a property will only see a change in this segment if its assessment changed from last year. For the average property (\$250,000), the municipal portion is about 72% of the total tax bill.

The Education Requisition is determined by the Province. It is used to support all public and separate schools in the province. The Town must collect this portion on behalf of the Province. It represents about 26% of the total tax bill. The total requisition increased by approximately \$45,000 this year. On the average property, this is approximately \$42 more than last year, or \$3.50 per month if the owner is on the monthly tax payment plan.

The third segment of the tax bill is the Green Acres Foundation. The Green Acres Foundation provides supportive and affordable housing for seniors in the region. This requisition makes up 1% of the total tax bill. For 2022, the average property would see a \$2 increase for this requisition.

The fourth segment is an allowance used to offset tax losses resulting from assessment corrections, formal complaints, appeals, and non-payments during the year. This also makes up about 1% of the total tax bill, and the average property will see a decrease of \$3 on its taxes this year.

