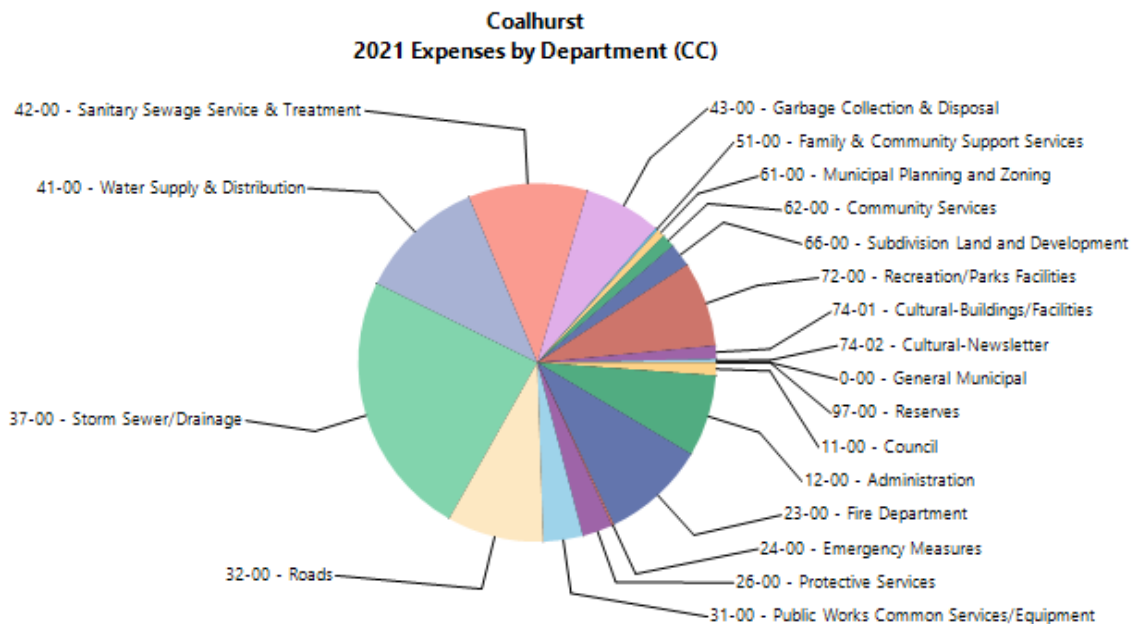


2021 Operating & Capital Budget Highlights

On May 25th, 2021, Town Council adopted a \$9.6 million operating and capital budget, of which, \$5.1 million are capital projects, funded with government grants. The remaining \$4.5 million operating portion is balanced through property taxes, user fees, operating grants, fines, and interest earned. Some of the 2021 capital projects and corresponding grants include:

- Construction of walking trails (Municipal Stimulus Program)
- Completion of the spray park (Municipal Sustainability Initiative and fund-raising from the Coalhurst Parks and Rec Society)
- Additional bays on the satellite shop (Municipal Sustainability Initiative)
- Shared Fire Engine (Municipal Sustainability Initiative and Lethbridge County)
- Street & sidewalk repairs (Gas Tax Fund)
 - o 53rd Avenue road repairs, between 5th & 6th St.
 - o 2nd Street road patching, north of 55th Ave.
 - o 6th Street road repairs, between Spruce and 49th Ave.
 - o 6th Street new sidewalk, between 50th and 51st Ave.
 - o 3rd Street sidewalk repairs, between 52nd Ave. and McDermott.
- The Town's multi-year Storm Water Master Plan is also continuing, which accounts for a large percentage of our capital costs. About two thirds of this project is funded by federal and provincial grants. (Building Canada-Small Communities Fund, Alberta Community Resilience Program)



Assessment & Taxation Highlights

The overall property assessment for Coalhurst went up on average by approximately 2.5%. The average property assessment is approximately \$264,734 and average tax levy is \$1,924 (municipal portion only). The picture to the right shows what these taxes help to pay for.

Average Residential Property Assessment in Coalhurst is
\$264,734

Annual Municipal Property Tax
\$264,734 x .0072684
\$1,924
(\$160 per month)



Municipal Services Provided

- Sidewalk/Road Maintenance
- Safe & Clean Water
- Drainage/Sewer Infrastructure
- Snow Removal
- Recreational Programming
- Parks & Grounds Maintenance
- Animal Control
- Playgrounds
- Fire & Emergency Response
- Family & Community Support
- Library

VS

What ELSE does \$160 get you?

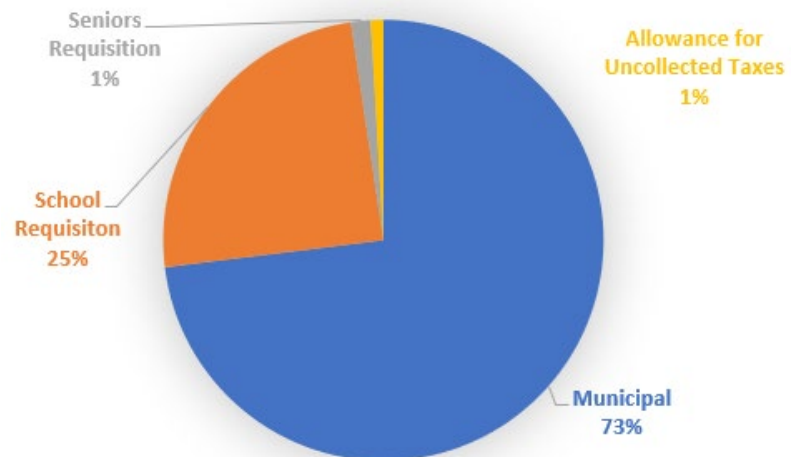
- Monthly Phone Bill
- OR
- Fancy Dinner for 2
- OR
- Heating & Power Bill
- OR
- Grocery Haul from Costco
- OR
- One Night Hotel Stay
- OR
- Family Movie Night Out

The overall 2021 residential mill rate is slightly down from 2020 from 10.1452 to 9.949. Town Council did not change the municipal portion of the mill rate from 2020. The main change was due to the Education Requisition decreasing to correct for previous years' estimates. The seniors requisition remained relatively the same as well. The biggest factor in each resident's change in taxes will be from their change in assessment.

Also, for your information, the actual amount of taxes the Town will collect for municipal purposes in 2021 is \$2,086,987 compared to \$2,042,385 in 2020. This is largely due to the 2.5% increase to the over all assessments. Collections on behalf of the Alberta School Foundation Fund and the Green Acres Foundation amount to \$734,506 for 2021, down from \$766,951 in 2020.

The Residential Tax Notice is broken into 4 parts: Municipal, School, Seniors, and Requisition Allowance. For a property with a \$2500 tax bill, it is split up as follows: \$1825 (73%) of the funds go directly to the municipality for the operation of the various departments in Town. \$625 (25%) of the funds are sent to the province for the school system. \$25 (1%) is sent to the Green Acres Foundation for seniors housing in the region and \$25 (1%) is used to offset any uncollected taxes from the previous year.

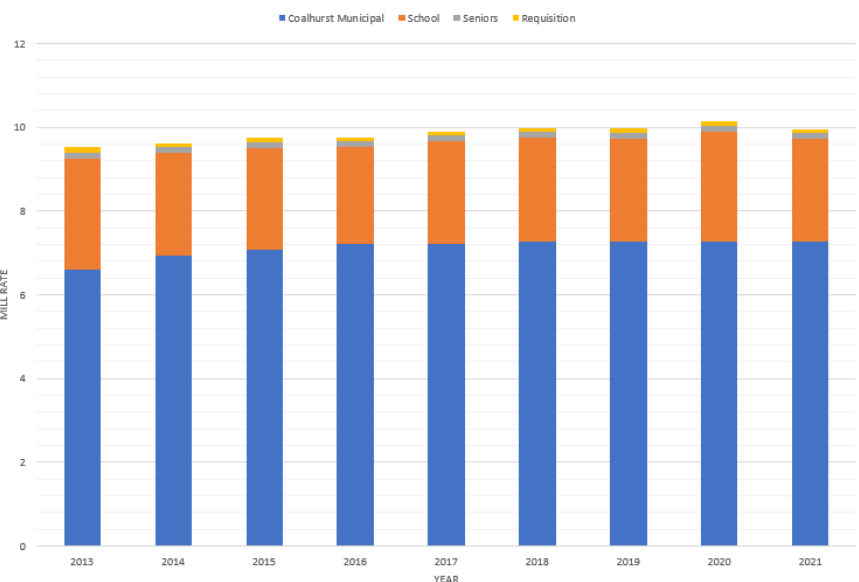
2021 RESIDENTIAL TAX RATE BREAKDOWN



To compare changes from year to year, here are the mill rates since 2013 in the Town of Coalhurst.

Tax & Assessment notices were mailed out during the first week of June. If you have not received your notice yet, please contact the Town Office. If you have any further questions regarding the 2021 Budget, Assessment, or Taxes, please contact the Town Office at (403) 381-3033 or via e-mail at kbullock@coalhurst.ca.

Changes in Residential Mill Rates (2013-2021)



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 Director of Corporate Services