

Coalhurst BIL Application for Credit

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|---|---|-------------------------------|----------------------------------|
| Company Name | Loan Amount Maximum Amount \$ 5,000 | | |
| Contact Name | Application Fee: 1% of Loan Amount at application (minimum of \$125) | | |
| Company Address (official mailing address information sent to will be deemed delivered) | Closing Costs | | |
| Home Address of Principal(s) | <input type="checkbox"/> Proprietorship | \$250 | |
| | <input type="checkbox"/> Partnership | \$250 per partner | |
| | <input type="checkbox"/> Incorporation | \$250 per shareholder | |
| Company Telephone | Fax | | |
| Personal Telephone Principal(s) | | | |
| Email | Social Insurance Number | | |
| Business Number | Fiscal Year End | | |
| Number of Jobs: Full Time Maintained | | Created | Part Time: Maintained |
| | | | Created |
| Describe type of business, products, services, markets | | | |
| Length of Time at Location? | | Length of Lease? | |
| Do You Have a Lease? | | Landlord? | |
| If no, describe rental agreement? | | | |
| Describe Project | | | |
| List the details of the project <input type="checkbox"/> Copy of Building Permit | | | |
| Project Description | Estimated Material Cost | Estimated Labour Costs | Estimated Completion date |
| | | | |
| | | | |
| | | | |
| | | | |
| Total Material Cost | | | |
| | Total Labour Cost | | |
| | | Total Project Cost | |
| Quotations Valid Until | | | |

Authorization

I hereby authorize Banks, Credit Agencies, and all Credit Bureaus to disclose all information concerning my/our affairs to Community Futures Lethbridge Region (CFLR) and CFLR is likewise authorized to divulge information concerning our private affairs in response to normal credit inquiries from trade and other creditors. Community Futures Lethbridge Region may make a brief announcement of any loan which it may subsequently authorize.

Date _____, 20 ____

Community Futures Lethbridge Region

Signature (Business Owner)

| Required Documents | Required Security Documents |
|--|---|
| <ul style="list-style-type: none"> <input type="checkbox"/> Application for Credit <input type="checkbox"/> Personal Statement of Affairs <input type="checkbox"/> Copy of Business License <input type="checkbox"/> Copy of Driver's License <input type="checkbox"/> Copy of Birth Certificate <input type="checkbox"/> Building Permit (where required) <input type="checkbox"/> Project Invoices / Quotes <input type="checkbox"/> Pictures (before and after) <p>Additional information may be required based on the "5 C's" of credit.</p> | <ul style="list-style-type: none"> <input type="checkbox"/> Loan Terms <input type="checkbox"/> Promissory Note <input type="checkbox"/> CRA Authorization Request <input type="checkbox"/> PAD (plus void cheque) <input type="checkbox"/> General Security Agreement <p style="text-align: center;">Corporate Loans – information as above plus:</p> <ul style="list-style-type: none"> <input type="checkbox"/> Personal Guarantee <input type="checkbox"/> Borrowing Resolution of Directors <input type="checkbox"/> General Security Agreement collateral to Personal Guarantee signed/executed by CFLR lawyer (no additional fee to client) |

Personal Statement of Net Worth for:

(one for each partner or shareholder)

| Cash Assets | | Bank/Institution | | Amount | |
|-------------------------------------|-----------------|------------------|-----------------|---------------|---------------|
| Cash | | | | | |
| Cash | | | | | |
| RRSP | | | | | |
| Stocks/Bonds | | | | | |
| | | | | | |
| | | | | | |
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| | | | | | |
| | | | | | |
| Real Estate (owned) | Purchase Year | Physical Address | Owners on Title | Price Paid | Present Value |
| | | | | | |
| | | | | | |
| | | | | | |
| Vehicles/Machinery /Equipment Owned | Year | Make/Model | Owners on Title | Price Paid | Present Value |
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| | | | | | |
| Total Assets | | | | | |
| Liabilities | To Whom Payable | Purpose | Monthly Payment | Balance Owing | |
| Mortgage | | | | | |
| Mortgage | | | | | |
| | | | | | |
| Line of Credit | | | | | |
| Overdraft | | | | | |
| Vehicle Loan | | | | | |
| Vehicle Loan | | | | | |
| Credit Card | | | | | |
| Credit Card | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Student Loan | | | | | |
| Other | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| Total Liabilities | | | | | |
| TOTAL ASSETS | | | | | |
| TOTAL LIABILITIES | | | | | |
| NET WORTH | | | | | |

Certification

I certify that all information given in this statement of net worth is true and complete.
 I understand that any false information given in this Statement of Net Worth may result in the rejection of this application or immediate demand for repayment of the loan in full, together with any interest accrued thereon.

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 Loan Applicant

This Agreement may be executed in several counterparts, and may be delivered by facsimile or by electronic mail in Portable Document Format (PDF), each of which, when so executed, shall be deemed to be an original and such counterparts together shall constitute one and the same instrument and, notwithstanding the date of execution, shall be deemed to bear date as of the date written in the beginning of this Agreement.

Eligible Improvements

- Business Equipment
- Technology (Hardware/Software)
- Business training, consulting or certification
- Removal of barriers to access for people with disabilities and mobility challenges
- Interior painting
- Interior flooring (carpet, laminate, tile, hardwood)
- Shelving (removable)
- Interior counters and display cases
- Interior light fixtures

Store Front Businesses Only

- Signage in the front of business locations
- Repair or replacement of storefront windows and doors
- Exterior lighting of the building and signage
- Removal and disposal of broken signage and fixtures
- Installation and design of awnings and signs
- New storefront window openings and new doorways
- Interior window display areas and lighting
- Removal of exterior materials that cover architectural details
- New architectural details such as entryway features and cornices
- Signs that are uniquely designed to integrate into building architecture
- Creation of new retail bays in an existing building
- Addition of patio areas and permanent landscaping elements

| Community Futures Lethbridge Region Fee for Service Schedule Business Improvement Loan | |
|--|---|
| Effective April 1, 2020 | |
| Initial Interview | Free |
| Business Counselling | Two Hours No Charge / \$100 per hour thereafter |
| Community Futures Lethbridge Region levy's fees for service. These fees are based upon the knowledge that where there is a fee levied, the user or purchaser of the service is more readily willing to accept the service and apply the technical advice given. You may be required to pay an administration and processing fee for providing you with services of an administrative or clerical nature. | |
| Loan Administration | |
| Initial Interview | Free |
| Loan Application Fees <i>*Application Fees Are Non-Refundable</i> | 1% of loan amount at application (minimum \$125) |
| Closing Costs | |
| Business Improvement Loan Documents to be prepared by Community Futures Lethbridge Region | Proprietor \$250 |
| | Partnership \$250/partner |
| | Corporation \$250/shareholder |
| Loan Fees | |
| Change in Security | \$100 plus any applicable legal fees (can be added to the loan) |
| Term Review | \$100/hour plus the cost of searches (can be added to the loan) |
| NSF Fees | \$ 50 per occurrence (to be added to the loan) |
| Business Improvement Loans | 6% per annum <i>(INTEREST FREE TO LOAN CLIENT)</i> |
| <i>*Fees are subject to change yearly as approved by CFLR Board of Directors.</i> | |

For more information on Community Futures Lethbridge Region please visit our website:

www.lethbridgeregion.albertacf.com

Community Futures Lethbridge Region Contact Information:

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