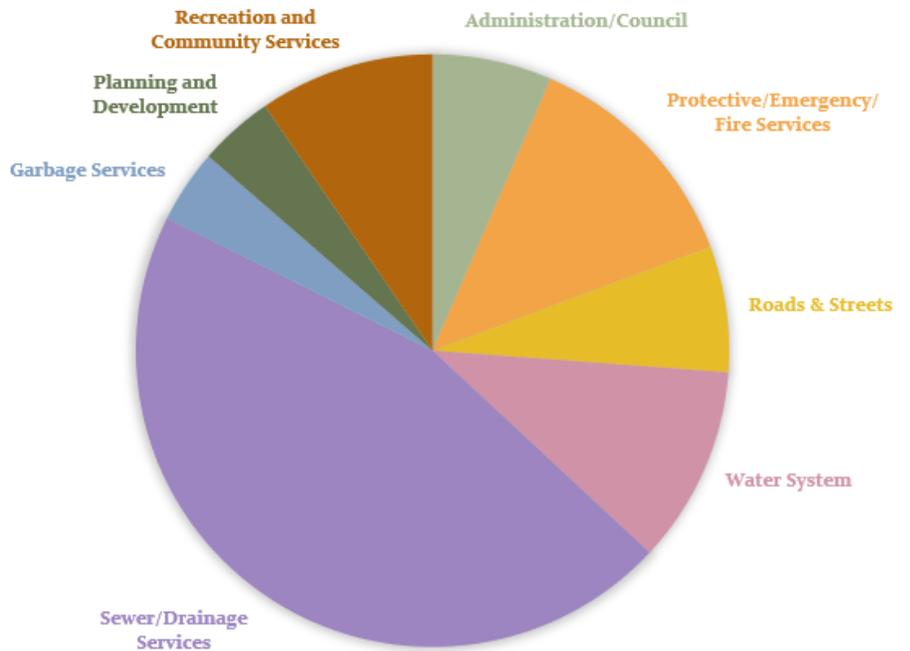


## 2020 Operating & Capital Budget Highlights

On May 19<sup>th</sup>, 2020, Town Council adopted a \$11.3 million Operating and Capital Budget. This amount was relatively unchanged from last year's budget, with some funds being shifted up or down between departments. Some increased costs were due to things like the new Provincial RCMP fees, changes to insurance premiums, various other contracted services, and a 1.3% cost of living increase to staff wages and utility rates. Some upcoming projects for 2020 include: construction of the new spray park, advancement of the Bylaw Enforcement Officer position to a Community Peace Officer, purchase of a new public works tractor, crosswalk projects near the elementary school, and sidewalk upgrades along 53<sup>rd</sup> and 55<sup>th</sup> Avenue. The Town's multi-year Storm Water Master Plan is continuing, which accounts for a large percentage of our capital costs. About two thirds of this project is funded by federal and provincial grants.

**2020 CAPITAL AND OPERATING EXPENSES**



## Assessment & Taxation Highlights

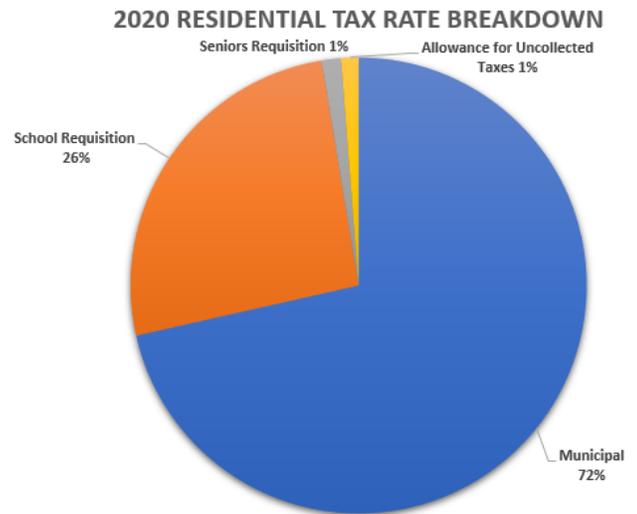
The overall property assessment for Coalhurst went up on average by approximately 3%. This means the average property assessment is approximately \$249,900 and average tax levy is \$1,816 (municipal portion only) or about \$151 per month. These funds help to pay for utility infrastructure and maintenance, fire/bylaw/emergency services, and recreation/parks/community events and facilities.

<p>Average Residential Property Assessment in Coalhurst is</p> <p><b>\$249,900</b></p>  <p>Annual Municipal Property Tax \$249,900 x .0072684</p> <p><b>\$1,816</b></p> <p><b>(\$151 per month)</b></p>		<p><b>Municipal Services Provided</b></p> <ul style="list-style-type: none"> <li>Sidewalk/Road Maintenance</li> <li>Safe &amp; Clean Water</li> <li>Drainage/Sewer Infrastructure</li> <li>Snow Removal</li> <li>Recreational Programming</li> <li>Parks &amp; Grounds Maintenance</li> <li>Animal Control</li> <li>Playgrounds</li> <li>Fire &amp; Emergency Response</li> <li>Family &amp; Community Support</li> <li>Library</li> </ul>	<p><b>VS</b></p>	<p><b>What ELSE does \$151 get you?</b></p> <ul style="list-style-type: none"> <li> Monthly Phone Bill</li> <li>OR</li> <li> Fancy Dinner for 2</li> <li>OR</li> <li> Heating &amp; Power Bill</li> <li>OR</li> <li> Grocery Haul from Costco</li> <li>OR</li> <li> One Night Hotel Stay</li> <li>OR</li> <li> Family Movie Night Out</li> </ul>
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The overall 2020 residential mill rate is slightly up from 2019 from 9.9689 to 10.1452. Town Council kept the municipal portion of the mill rate the same. Because of the Provincial Election last year, the school requisition had not been set when the 2019 Tax Rate Bylaw was passed. This year, that difference between the actual and estimated amount was added to the current year's education portion. The seniors requisition is slightly higher from 2019 as well. Your individual change in taxes will be largely dependent on your 2020 assessment changes.

Also, for your information, the actual amount of taxes the Town will collect for municipal purposes in 2020 is \$2,042,385 compared to \$1,997,551 in 2019. Collections on behalf of the Alberta School Foundation Fund and the Green Acres Foundation amount to \$766,951 for 2020, up from \$702,386 in 2019.

Your typical Residential Tax Notice will be broken into 4 parts: Municipal, School, Seniors, and Requisition Allowance. For a property with a \$2500 tax bill, it is split up as follows: \$1800 (72%) of the funds go directly to the municipality for the operation of the various departments in Town. \$650 (26%) of the funds are sent to the province for the school system. \$25 (1%) is sent to the Green Acres Foundation for seniors housing in the region and \$25 (1%) is used to offset any uncollected taxes from the previous year.



To compare changes from year to year, here are the mill rates since 2013 in the Town of Coalhurst.

Tax & Assessment notices were mailed out during the first week of June. If you have not received your notice yet, please contact the Town Office. If you have any further questions regarding the 2020 Budget, Assessment, or Taxes, please contact the Town Office at (403) 381-3033 or via e-mail at [kbullock@coalhurst.ca](mailto:kbullock@coalhurst.ca).

*Kyle J. Bullock, CPA, CMA  
Director of Corporate Services*

