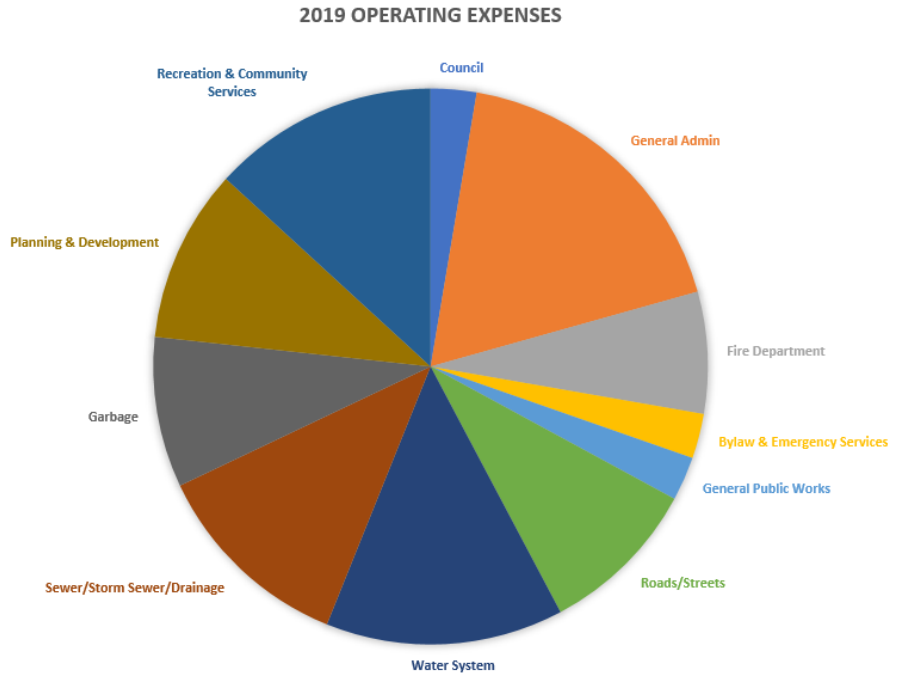
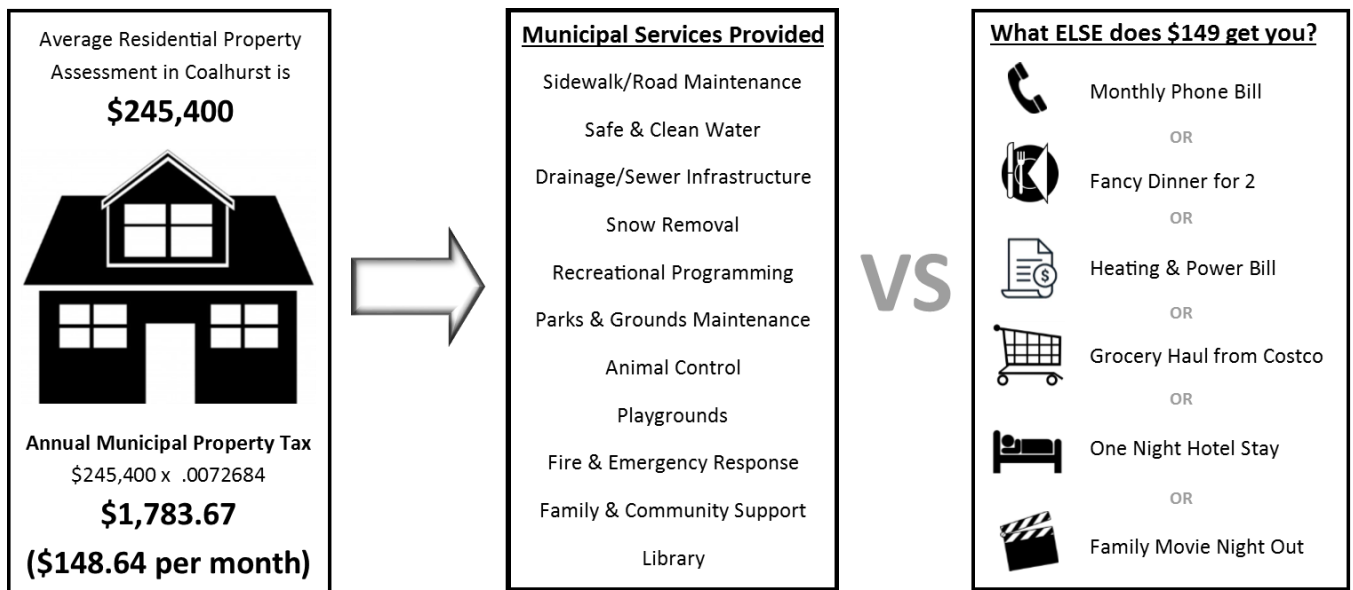


## 2019 Operating & Capital Budget Highlights

On June 4, 2019, the Council of the Town of Coalhurst adopted a \$11.5 million Operating and Capital Budget. This was an increase of approximately \$1.5 million from 2018's budget. This was mainly due to an increase in planned capital projects such as the Highway 25 intersection, new bylaw truck, potential public transit/seniors vehicle, and future spray park costs, all of which will be covered by Provincial Funding. Some of the anticipated operational changes were due to energy/fuel costs, contracted infrastructure repairs and maintenance, land fill tipping fee changes, as well as legal and engineering costs. Also included is a 3% cost of living increase for Council and Staff, as well as changes to bylaw staffing.



The average residential assessment for a property in Coalhurst is \$245,400. This means the annual taxes that go directly to the municipality is \$1,783.67, or about \$149 per month. These funds help to pay for utility infrastructure and maintenance, fire/bylaw/emergency services, and recreation/parks/community events and facilities. The below infographic compares these monthly municipal services to other common services most people pay for on a regular basis. This helps to keep perspective of what your taxes are directly paying for.



## Assessment & Taxation Highlights

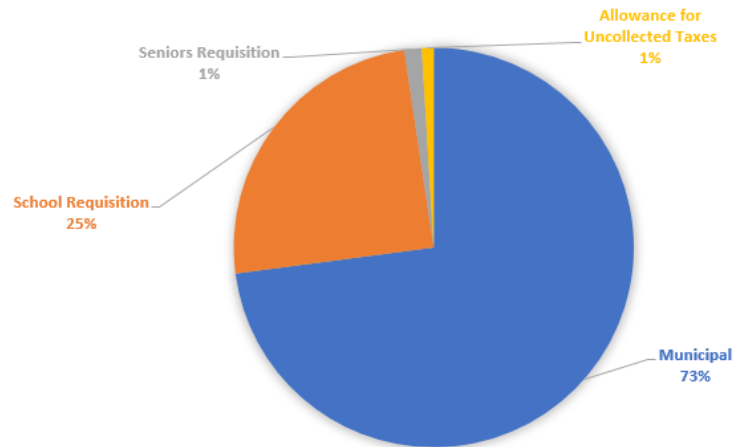
The Town of Coalhurst saw a slight increase to assessment values of approximately 3%, bringing the total overall assessed value of properties in the Town to just over \$264 million, from \$256 million in 2018. Individual tax changes will fluctuate from property to property depending their own individual assessment.

The overall 2019 residential mill rate is slightly down from 2018 from 9.9784 to 9.9689. The Council kept the municipal portion of the mill rate the same. Because of the Provincial Election, the school requisition was not set yet, so this number has been estimated and will be adjusted in 2020. The seniors requisition is slightly higher from 2018. Your change in taxes will largely be dependent on your 2019 assessment changes.

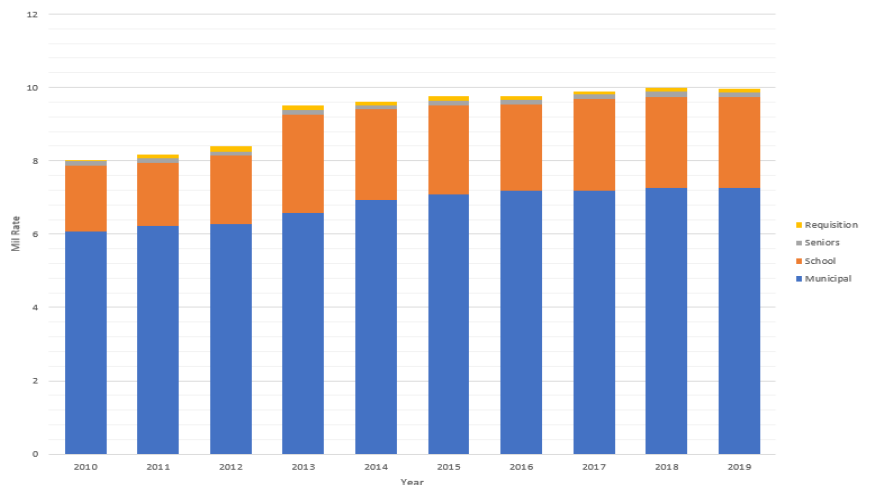
Also, for your information, the actual amount of taxes the Town will collect for municipal purposes in 2019 is \$1,954,118, compared to \$1,900,773 in 2018. Collections on behalf of the Alberta School Foundation Fund and the Green Acres Foundation amount to \$702,386 for 2019, up from \$679,497 in 2018.

Your typical Residential Tax Notice will be broken into 4 parts: Municipal, School, Seniors, and Requisition Allowance. For a property with a \$2500 tax bill, it's split up as follows: \$1825 (73%) of the funds go directly to the municipality for the operation of the various departments in Town. \$625 (25%) of the funds are sent to the province for the school system. \$25 (1%) is sent to the Green Acres Foundation for seniors housing in the region and \$25 (1%) is used to offset any uncollected taxes from the previous year.

RESIDENTIAL TAX RATE BREAKDOWN



Changes in Mill Rates (2010-2019)



To compare changes from year to year, here are the mill rates since 2010 in the Town of Coalhurst.

Tax & Assessment notices were mailed out June 10. If you haven't received your notice yet, please contact the Town Office. If you have any further questions regarding the 2019 Budget, Assessment, or Taxes, please contact the Town Office at (403) 381-3033 or via e-mail at [kbullock@coalhurst.ca](mailto:kbullock@coalhurst.ca).